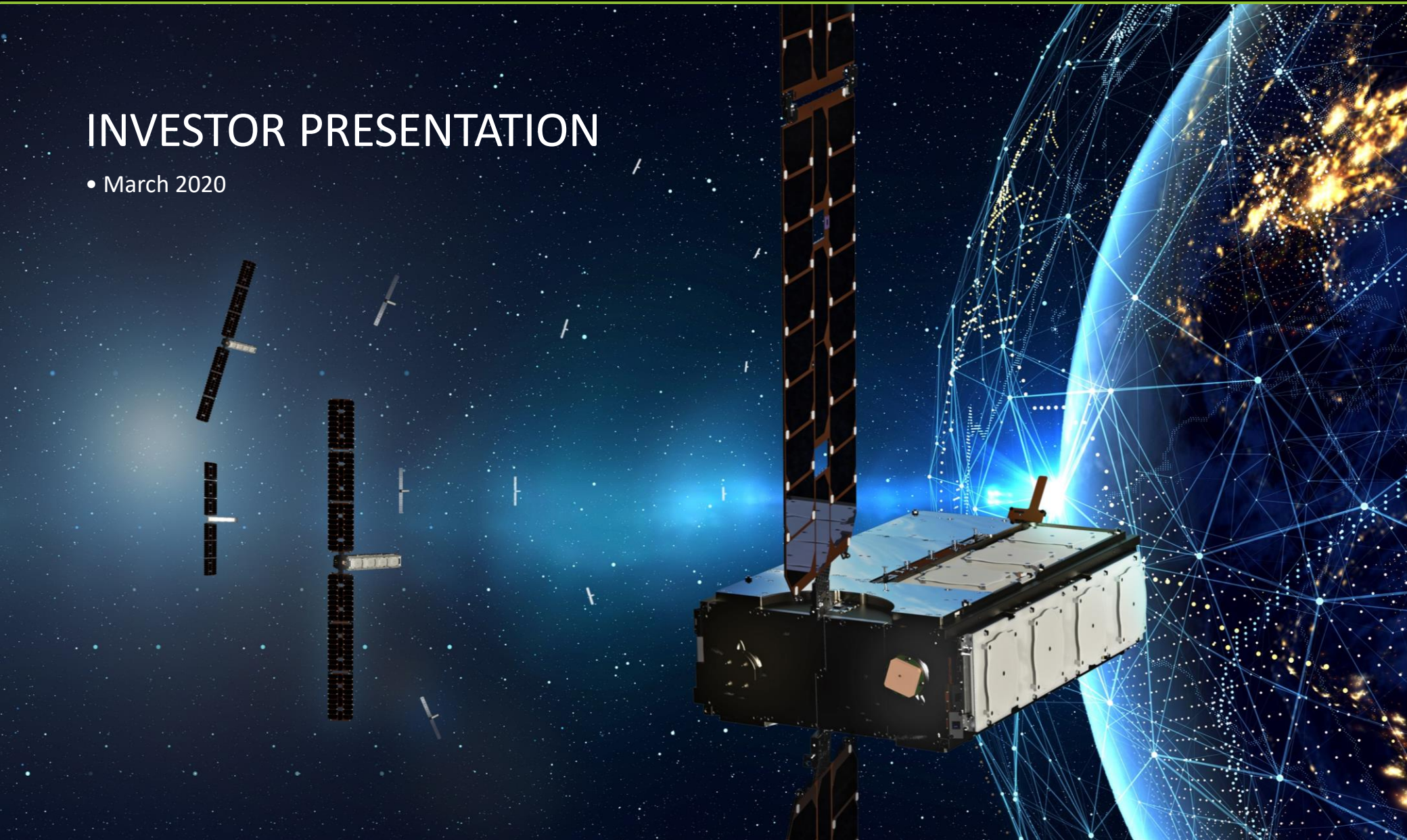


INVESTOR PRESENTATION

• March 2020



IMPORTANT NOTICE

You must read the following before continuing. The following applies to this presentation, any oral presentation of this document made by GomSpace Group AB (the “**Company**”) or any person on behalf of the Company, and any question-and-answer session that follow such oral presentation (the “**Presentation**”). By attending a meeting where the Presentation is presented or by reading the Presentation, you agree to be bound by the following terms and conditions.

The Presentation is strictly confidential and may not be reproduced, or redistributed in whole or in part, to any other person unless the Company has consented thereto in writing. If the Presentation has been received in error it must be returned immediately to the Company.

This Presentation does not constitute a prospectus or an offer or invitation to subscribe for, or purchase, any shares or other securities of the Company and this Presentation shall not form the basis of, or be relied upon in connection with, any contract or commitment whatsoever. Should the Company pursue the contemplated preferential rights issue to the general public in Sweden and Denmark (the “**Offering**”), any such Offering will be made by means of a prospectus approved and registered with the Swedish Financial Supervisory Authority (Sw. Finansinspektionen) in accordance with Chapter 2, Sections 25 and 26 of the Swedish Financial Instruments Trading Act. Any subscription or acquisition of shares or other securities in the Offering should be made solely on the basis of the information contained in such prospectus, and no reliance is to be placed on any representations other than those contained in such prospectus.

The Presentation is not directed to, or intended for distribution to or use by, any person or entity that is a citizen or resident of, or located in, any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. Specifically, the Presentation is not for publication, release or distribution in the United States, Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, South Africa or Switzerland or any other jurisdiction where such publication, release or distribution would be unlawful or require registration or other measures. The securities in the Company have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or with any securities regulatory authority of any state of the United States, and may not be offered or sold within the United States unless the securities of the Company are registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws of the United States. Any person distributing this communication must satisfy themselves that it is lawful to do so.

The Presentation may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intends”, “estimate”, “will”, “may”, “continue”, “should” and similar expressions. The forward-looking statements in the Presentation are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in the Presentation by such forward-looking statements. The information, opinions and forward-looking statements contained in the Presentation speak only as at its date, and are subject to change without notice. Please refer to section “Risk factors” in the forthcoming prospectus for a description of specific risk factors associated with the Company and its shares.

No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, the fairness, accuracy or completeness of the information contained in the Presentation. Accordingly, none of the Company, or any of its principal shareholders or subsidiary undertakings or any of such person’s officers, employees or advisors, including Danske Bank A/S (“**Danske Bank**”), accepts any liability (in negligence or otherwise) for any loss whatsoever arising directly or indirectly from the use of this Presentation. Danske Bank is acting as financial adviser to the Company in connection with the contemplated Offering and is not acting as adviser to any recipient of Presentation and will not be responsible to any recipient of the Presentation for providing the protections afforded to its clients. Danske Bank and/or its employees may hold shares, bonds or other securities of the Company and may, as principal or agent, buy or sell such securities. Danske Bank and/or its employees may have other financial interests in transactions involving these securities.

The Presentation, including but not limited to forward-looking statements, applies only as of the date of this document and is not intended to give any assurances as to future results. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to the Presentation, including any financial data or forward-looking statements, and will not publicly release any revisions it may make to the Presentation that may result from any change in the Company’s expectations, any change in events, conditions or circumstances on which the Presentation and forward-looking statements are based, or other events or circumstances arising after the date of this document. Market data used in the Presentation not attributed to a specific source are estimates of the Company and have not been independently verified.

Some of the information set out in the Presentation is still in draft form and has not been verified. In particular, some of the financial information included in this Presentation has not been audited and is therefore subject to change. In general, the information set out in the Presentation is subject to updating, completion, revision, verification and amendment, and such information may change materially.

Certain financial and other numerical information presented in this Presentation have been subject to rounding adjustments for the purpose of making this Presentation more easily accessible for the reader. As a result, the figures in tables may not sum up to the stated totals.

MANAGEMENT TEAM AND BOARD OF DIRECTORS

Senior management team

- + 20 years of experience in the defense and security business at executive and non-executive level
- Experienced at leading fast growth companies
- Chairman until 2014
- Engineering and commercial education; MSc at Aalborg University, MSc at Imperial College and Sloan Fellowship Programme at London Business School



NIELS BUUS
CEO



TROELS NØRMØLLE
CFO

- + 10 years of experience in accounting
- Experience from EY, PwC and interim financial manager in a public listed company, Aalborg Boldklub
- Financial management and accounting education at Aalborg University



LARS K. ALMINDE
CCO



MORTEN JEPPESEN
CTO



PETER WORSØE
CMO

Board of directors



JUKKA PERTOLA
Chairman



JESPER JESPERSEN
Vice Chairman



STEEN LORENZ JOHAN HANSEN
Board member



HENRIK SCHIBLER
Board member

Highly qualified management team and board of directors with many years of experience within the industry

GOMSPACE AT A GLANCE

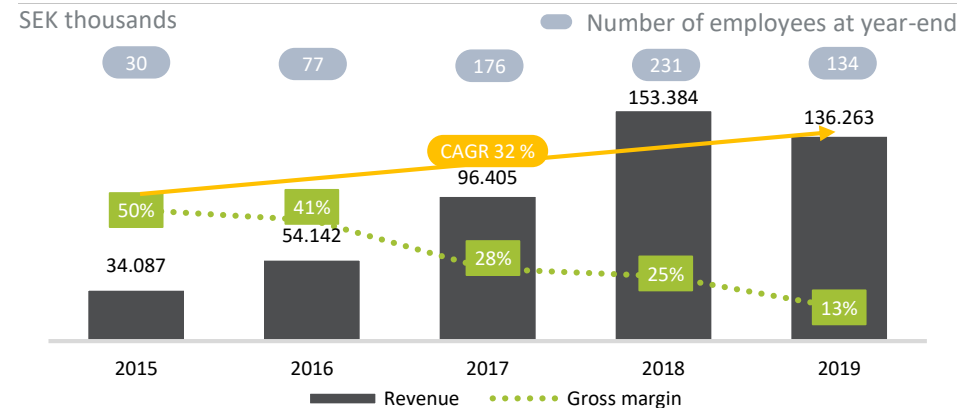
History and status

- Founded in 2007
- Headquarter in Aalborg
- Listed on Nasdaq First North Premier in Stockholm since 16 June 2016 (“GOMX”)
- Develops and produces nanosatellites
- Our customers buy satellites for own purpose or for selling data
- Customers in more than 50 countries
- Flight experience on 50 to 100 Space missions
- Operations in Sweden and Luxembourg
- Sales office in the USA
- More than 130 employees

Key highlights

<p>High-end radio technology developer</p> <p><i>World class radio technology capabilities</i></p>	<p>Strong flight heritage</p> <p><i>Proven, flawless nanosat capability</i></p>	<p>Leading Nanosatellite to ESA</p> <p><i>First to deliver to European Space Agency</i></p>
---	--	--

Financial development

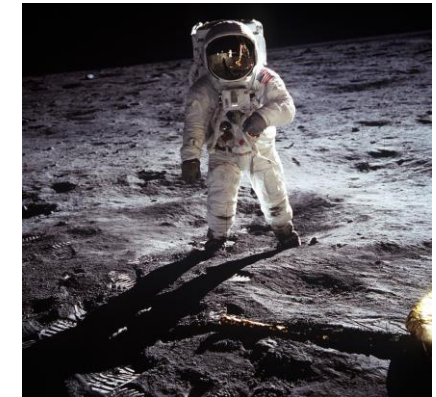


Source: Company information

THE FASCINATION FOR SPACE TRAVEL

History of space exploration

- Fathers of rocketry:
 - Russian Konstantin E. Tsiolkovsky (1857-1935) published what is now known as the “rocket equation” in 1903.
 - American Robert Goddard (1882-1945) sent the first liquid-fueled rocket in Auburn, Massachusetts, 1926
- Von Braum pioneered rocketry in Germany
- Sputnik was the first satellite in 1957
- Apollo 11 Moon landing in 1969 was the greatest
- Pan Am Moon Tickets in 1969 was the greatest hype
 - 90,000 had booked tickets to the moon in 1971
 - Program closed in 1992
- Space Shuttle program from 1972 to 2011, 39 years!
- No US lifting capability, Rely on Russians to ISS
- After end of cold war, small satellites on intercontinental rockets, **birth of nanosatellites**, approx 2000
- Jeff Bezos founded Blue Origin in 2000
- Elon Musk founded SpaceX in 2002
 - Displays Falcon 1 at the strip in Washington, breaks NASA’s old habits
- **New Space** is the private driven space travel industry
- Governments are back in the space race: USA, China, India and 80 others



NANOSATELLITES

Nanosatellites

Low-earth orbit

Launch to space

Application areas

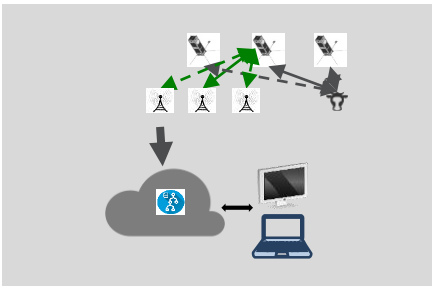
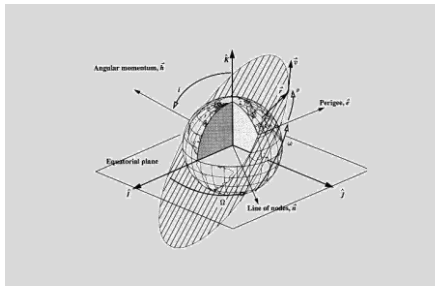
Description

- Miniaturized satellites
- Based on standard industrial components
- 1-30 kg mass, equivalent to 1U - 27U
- >1,000 times cheaper than traditional satellites

- Altitude of 500-800 km
- 7.5 km/s, 90 min for one orbit
- Min. 5 orbit planes in different angles to cover the globe with a constellation

- Back seat passengers on big rockets
- Or using small dedicated rockets
- Launch from USA, Russia, China and India
- Increase in supply and thereby low prices

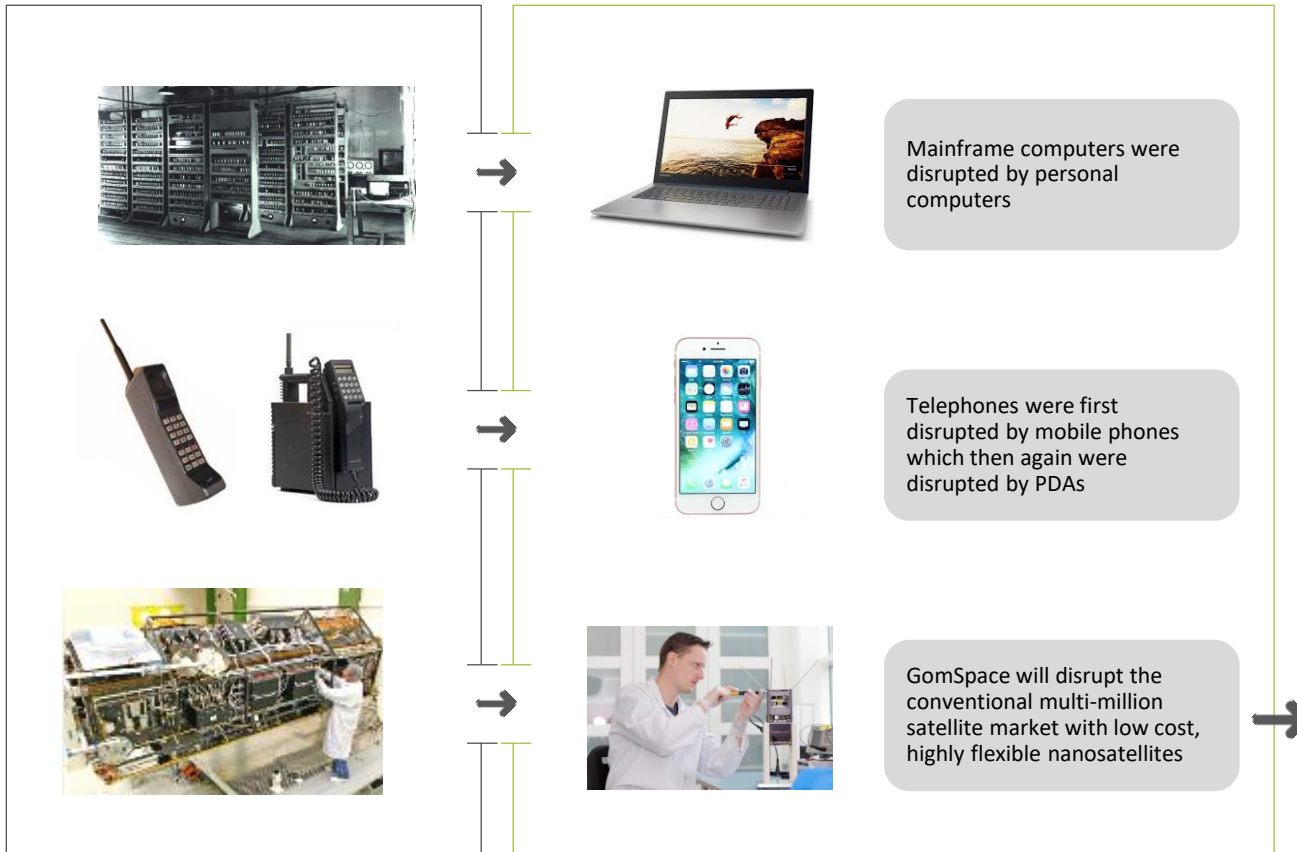
- Internet of Things (IoT)
- Tracking aircrafts and ships
- Communication solutions
- Remote sensing
- Defense/security solutions
- Climate monitoring



Source: Company information

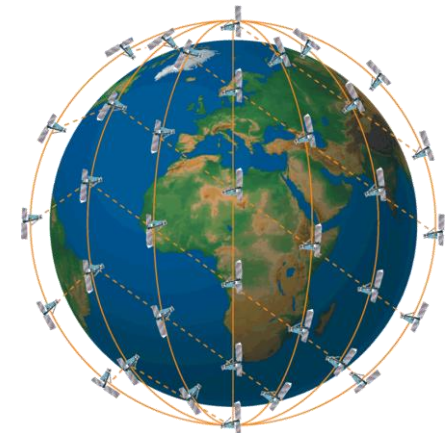
DISRUPTING THE CONVENTIONAL SATELLITE BUSINESS

Nanosatellites are having a disruptive effect on the satellite market



Constellations

- To cover the Earth for a global service, the satellites must be launched into a minimum of **5 orbits**, each requiring a dedicated launch vehicle
- From **80 to 3,000 satellites** may be required for global coverage
- Satellite constellations must be replaced every **5 years** in orbit – i.e. **20%** of all launched satellites must be renewed every year



COMPANY STATEMENTS

MISSION

“We help teams across the globe achieve their goals in space”

VISION

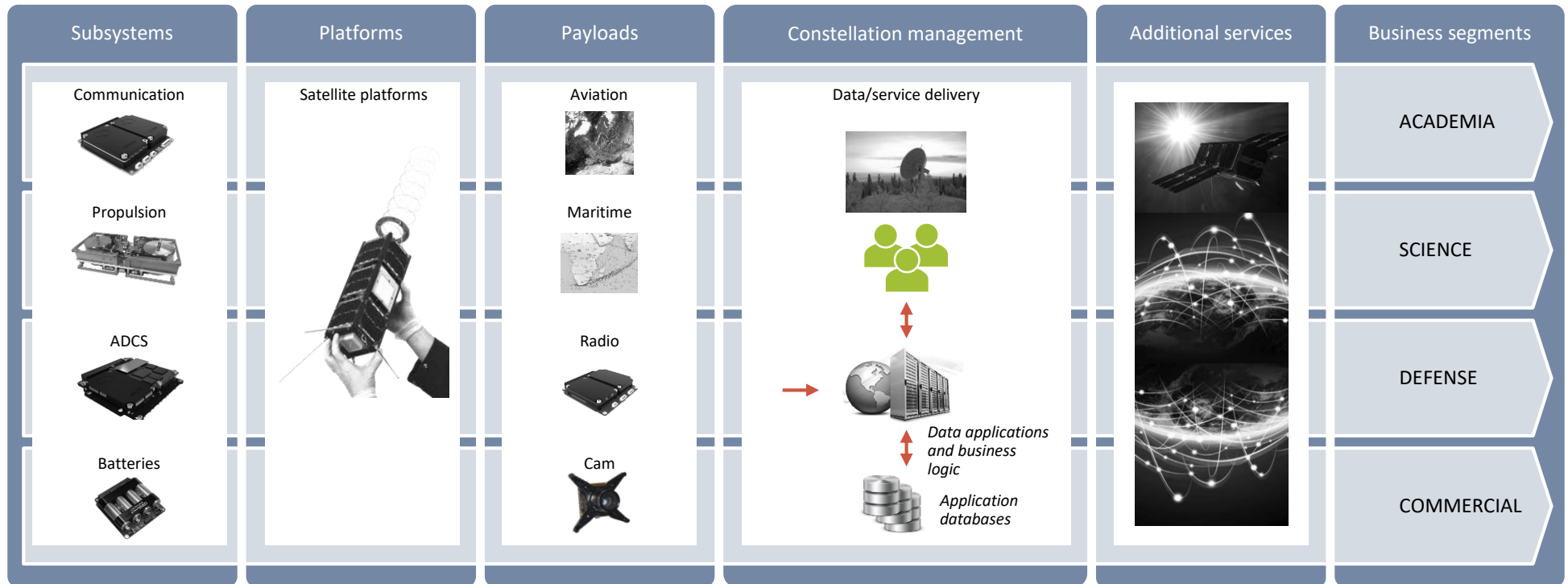
“To make nanosatellites the preferred choice for customers who have demands for professional mission critical radio based surveillance and communications solutions”

CORE STRATEGY

“Independent horizontal supplier of technology for commercial service providers and government, education and research institutions – and spin-out activities in new untouched domains”



BUSINESS MODEL



CUSTOMER PROJECTS; ON-GOING EXAMPLES

- **Unseen Labs (France)**

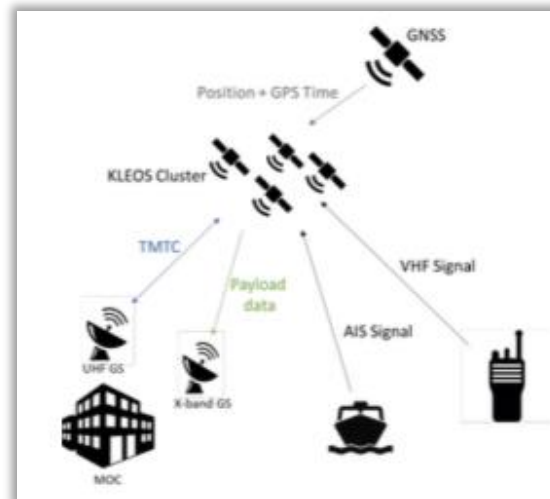
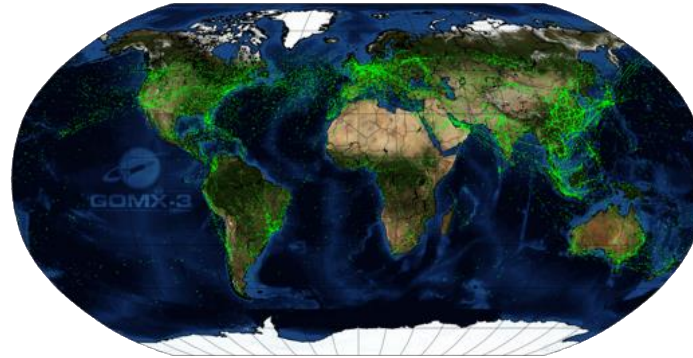
- Maritime monitoring incl. uncooperative targets
- First satellites in operation moving towards fleet of 50
- Commercial services to government users
- GomSpace platform, integration service and commissioning
- European venture backed

- **HawkEye 360 (USA)**

- Signals intelligence data (radio monitoring)
- First satellites in operations, now scaling up their fleet
- Commercial services to government users
- GomSpace provides advanced payloads & antennas
- US venture backed, raised more than 70 MUSD

- **KLEOS (Luxembourg)**

- Geolocation of maritime radio transmitters
- Launching first cluster of 4 satellites in the first half of 2020
- Commercial services to government users
- GomSpace provides platforms and payloads
- Listed on the Australian stock-exchange



TECHNOLOGY DEVELOPMENT WITH ESA

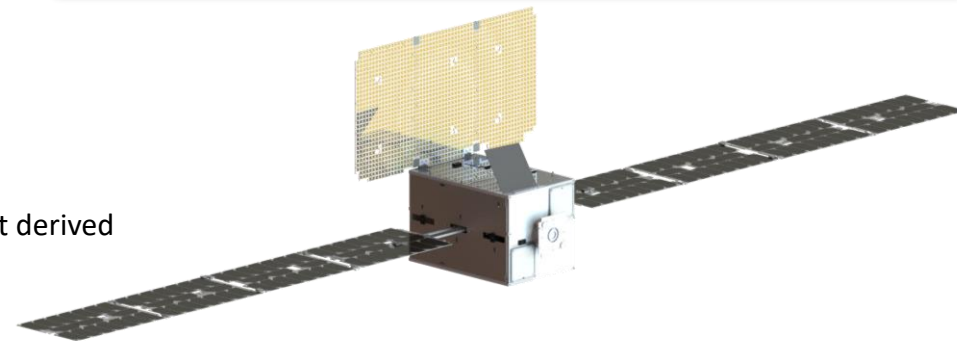
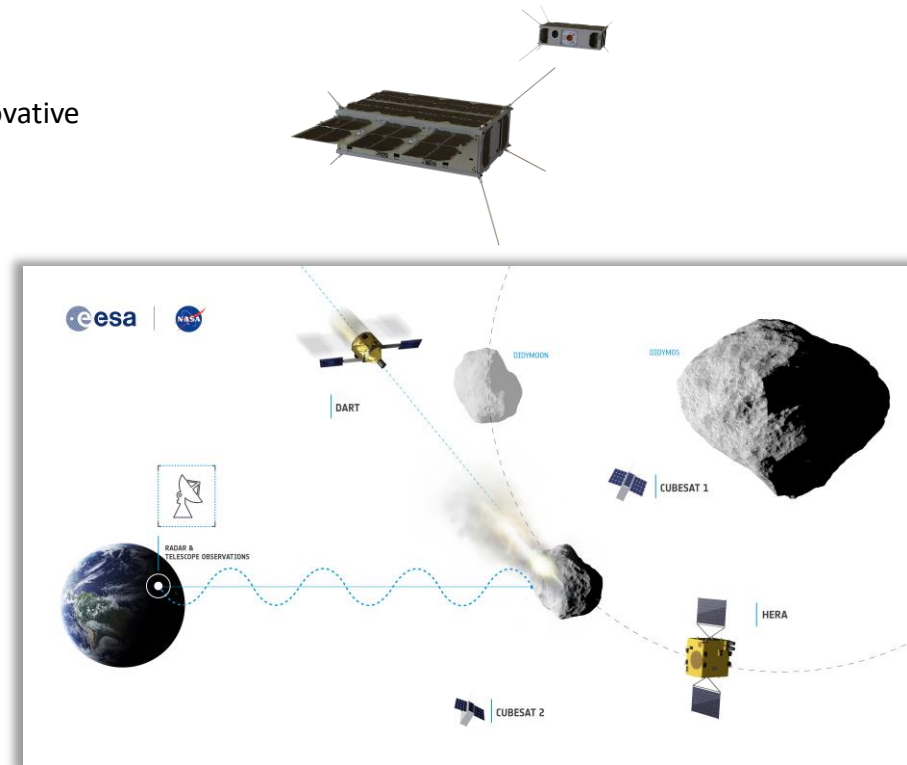
The European Space Agency has trusted GomSpace to lead most of its new innovative nanosatellite missions

- **RACE**
 - 2x 6Us to launch in 2021
 - Rendezvous and docking experiment
 - Preparing for in-orbit servicing and assembling

- **HERA/Juventas**
 - 1x 6U to launch in 2022
 - Working together with a mothership and another nanosat
 - Explore the Didymos asteroid system. Will land on the asteroid moon

- **GOMX-5**
 - 2x12Us to launch in 2022
 - Technologies preparing for nanosat wideband communication services

- **M-ARGO**
 - 1x 12U to launch in 2023
 - Stand-alone navigation and exploration of an asteroid
 - Preparing for asteroid mining
 - The most advanced nanosatellite mission



These very challenging missions will result in GomSpace being able to market derived products and capabilities to the commercial market

COMPETITIVE LANDSCAPE

Company	Country	Business	Competitive advantage	Geographical reach
		<ul style="list-style-type: none"> • Small satellite systems • Services related to research and development, testing and launch services • Broker for launches 	<ul style="list-style-type: none"> • Application of space systems engineering in combination with a profound experience in radiofrequency systems • Strong focus on R&D 	
		<ul style="list-style-type: none"> • Standardized nanosatellite sub-systems • Tailored sub-systems for nanosatellites • Services across the whole value chain, from design to launch 	<ul style="list-style-type: none"> • Has devised on several strategic developments in order to facilitate the delivery of high-tech satellite solutions to various end users • Broad product and service offering 	
		<ul style="list-style-type: none"> • Development of cubesatellite sub-systems • Consulting services for mission and vehicle design • Launch integration services 	<ul style="list-style-type: none"> • Was selected by NASA for its Small Spacecraft technology program in 2016 • Has a strong foothold and recognition in the industry 	
		<ul style="list-style-type: none"> • Sub-systems for cubesatellites such as attitude control systems, reaction wheels, star trackers and power systems • Satellite constellations 	<ul style="list-style-type: none"> • Specialized sub-system knowledge 	

Source: company information, BIS research – Global CubeSat Market

MARKET POTENTIAL FOR NANOSATELLITES

- Total satellite market – USD 340 bn
- Current growth is 6.7% pa
- Current size of nanosatellite market 3 bn USD
- Space sector revenue USD 2.7 trillion in 30 years; Bank of America
- Satellites are becoming smaller and proliferation will increase
- Capabilities will increase and new applications will be developed
- The number of satellites will increase substantially

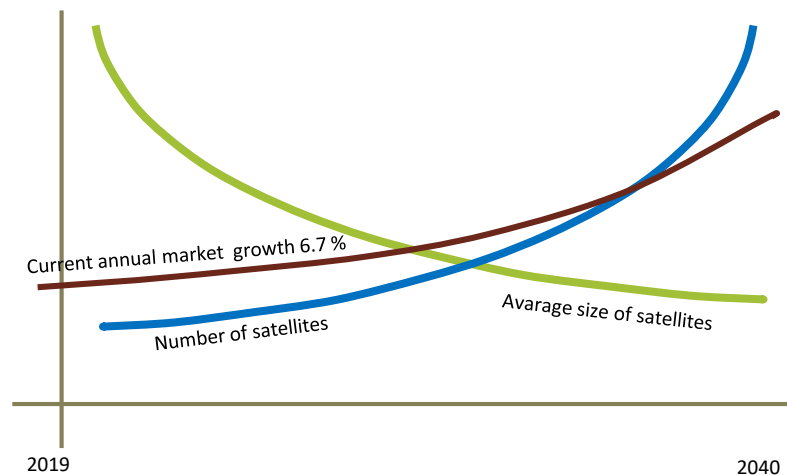
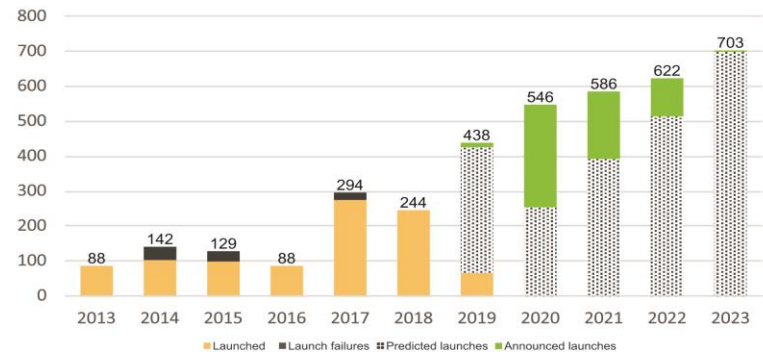


Exhibit 1: Space Age 2.0 in a nutshell



Source: IHSMarkit, Global Research based on various sources



Logos and report titles:

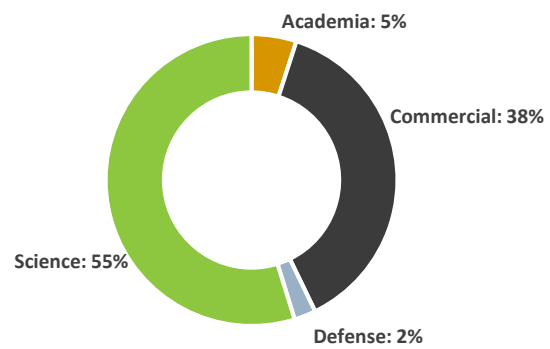
- SATELLITES: To boldly go where no one has gone before
- Goldman Sachs: SPACE - The Next Investment Frontier
- Thematic Investing: To Infinity And Beyond - Global Space Primer
- Bank of America Merrill Lynch: Equity | 30 October 2017
- Morgan Stanley: Space. Investing in the Final Frontier
- IDA: Global Trends in Small Satellites

Source: 2019 State of the Satellite Industry Report, www.nanosats.eu and company analysis

FINANCIAL PERFORMANCE

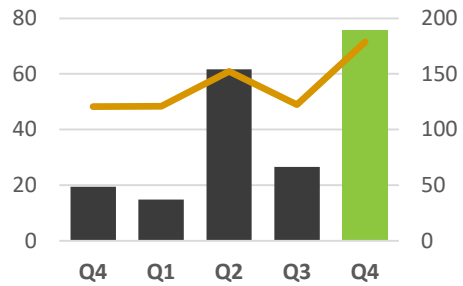


Order intake 2019 split per segment

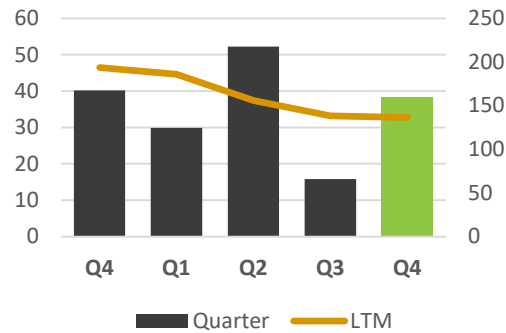


FINANCIAL PERFORMANCE

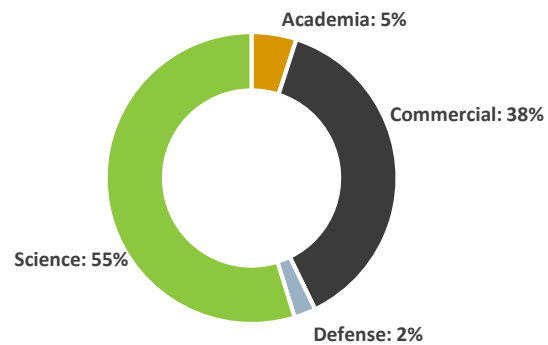
Order intake (mSEK)



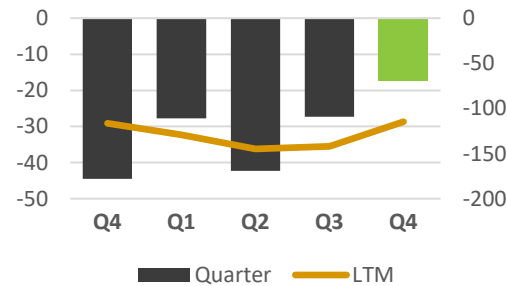
Net sales (mSEK)



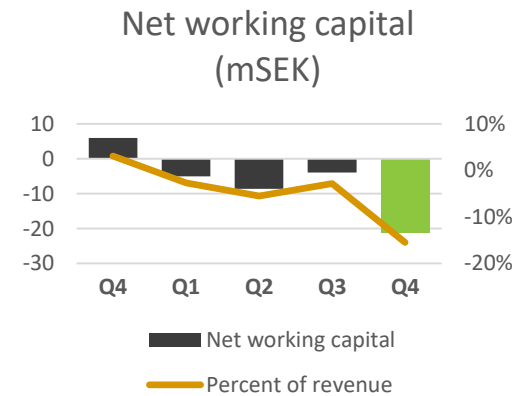
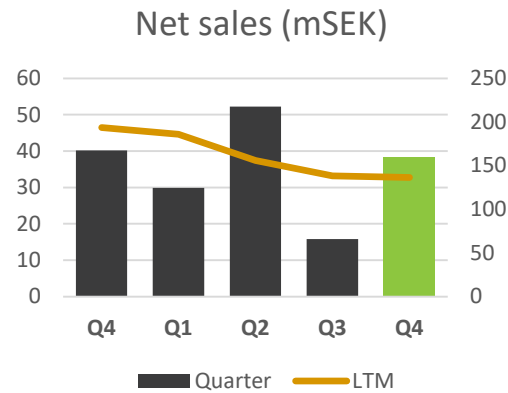
Order intake 2019 split per segment



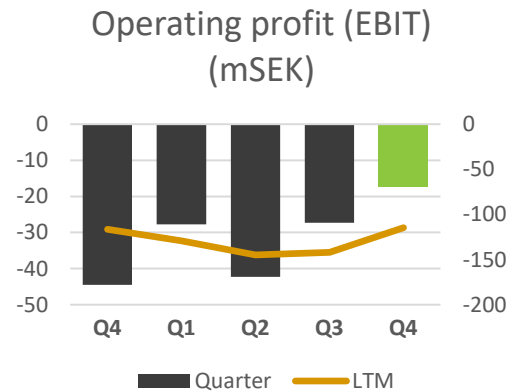
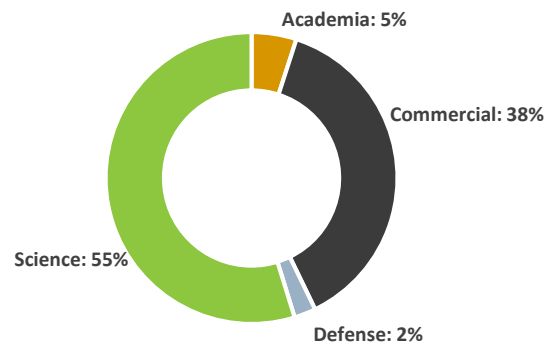
Operating profit (EBIT) (mSEK)



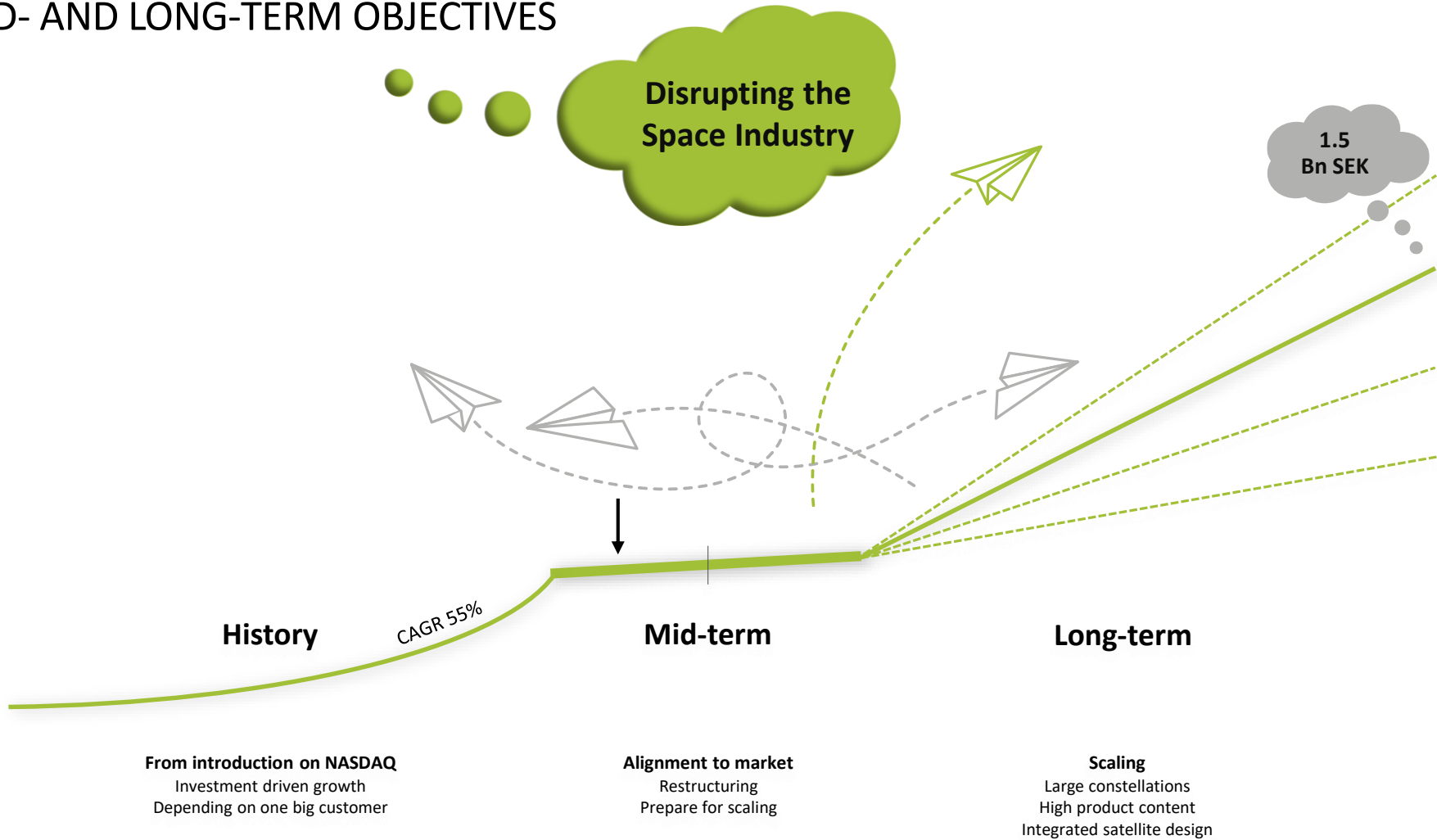
FINANCIAL PERFORMANCE



Order intake 2019 split per segment



MID- AND LONG-TERM OBJECTIVES





*"We help teams across the globe
achieve their goals in space"*

GomSpace A/S | Langagervej 6 | DK-9220 Aalborg East | Denmark
info@gomspace.com | T: +45 71 741 741

gomspace.com